



Whole Life Insurance – Now Being Offered To All Active and Separated Tennessee National Guard Members

What is Whole Life?

Whole life coverage means you are able to continue the coverage you elect until the day you die, regardless of age.

What does it cost?

Cost is determined by age, for example a 50-year-old man or woman, smoker or non-smoker elects \$25,000 in coverage – their monthly premium is \$36.51. Premiums do not change, as you get older.

I am 66 years old; can I apply for this coverage?

Unfortunately, no, individuals applying for this policy must not be older than 65 ½ years old.

Does this type of coverage build “cash value”?

Yes! And it earns a competitive rate of interest. If a 50 year old took \$25,000.00 at the rate of \$36.51 per month for 20 years he would have paid in \$8,762.40 with a cash value after 20 years of \$9,400.00.

Do I have to be active in the Tennessee National Guard in order to apply?

NO! That is one of the nicest benefits of this program – anyone that is a current or former member of the Tennessee National Guard may apply.

Do I have to be medically approved in order to obtain this coverage?

Yes, all applicants must answer 6 health questions concerning their health and those for their dependents if applying for spouse or dependent coverage.

Can this be taken out of my drill pay?

No, but you may pay by monthly bank draft or if retired, from your monthly military retirement check.

How can I apply for this coverage?

Contact the NGAT Group Insurance office at (615) 833.9100 or In-state Toll Free at 1. 888.642.8448 – Sheila Gilliland – Group Insurance Coordinator