**Insurance Trust**

**National Guard Association TN P (615) 833-9100**



**4332 Kenilwood Drive F (615) 833-9173**

**Nashville, TN 37204-4401 W www.ngatn.org**

AFBA/5Star Whole Life

Below is an example of a Whole Life Maturity Schedule issued at **Age 65**, with a **Face Value of $5,000**\*:

|  |  |  |
| --- | --- | --- |
| **Policy Year** | **Face Value** | **Cash Value** |
| 0 | $5,000 | $0 |
| 1 | $5,000 | $0 |
| 2 | $5,000 | $272 |
| 3 | $5,000 | $541 |
| 4 | $5,000 | $799 |
| 5 | $5,000 | $1,047 |
| 6 | $5,000 | $1,282 |
| 7 | $5,000 | $1,505 |
| 8 | $5,000 | $1,717 |
| 9 | $5,000 | $1,918 |
| 10 | $5,000 | $2,110 |
| 11 | $5,000 | $2,293 |
| 12 | $5,000 | $2,465 |
| 13 | $5,000 | $2,627 |
| 14 | $5,000 | $2,779 |
| 16 | $5,000 | $2,921 |
| 17 | $5,000 | $3,053 |
| 18 | $5,000 | $3,177 |
| 19 | $5,000 | $3,293 |
| 20 | $5,000 | $3,400 |
| **At Maturity** | **$5,000** | **$5,000** |

Policy Year

The year you convert or purchase a whole life policy is “Year 0”. Additional years are accumulated on the anniversary of the effective date.

Face Value

Face Value is how much a beneficiary or beneficiaries will receive upon the policy holder’s death. It is also known as the “Death Benefit”.

Cash Value

Cash Value is how much value a policy accrues annually. Policy holders may borrow against the current value to pay for expenses, but beneficiaries will only receive the difference after the payout. For example, if Joan, a policy holder, has a policy of $5,000 and borrows $2,000 to pay for medical expenses, her beneficiaries will only receive $3,000 upon her death.

Interested in converting your current coverage into a Whole Life Policy? Contact Nathan today.

\*All Maturity Schedules are subject to Issue Age and Face Value.